

Financial report 2008

Cefic's actual expenses totalled € 46.9 million in 2008.

The expenses are split into the following categories:

- € 15.5 million for Policy Centre activities. Expenditures covered the following Cefic Programmes: International Trade, Energy, HSE & Logistics, Product Stewardship (including REACH-related activities), Research & Innovation, Build Trust, Legislation & Advocacy. They also included central management costs (DG and office of DG, business development).
- € 3.1 million for Services activities, covering Finance & Accounting, Human Resources, Events, Information Technology, Office Management & Archiving.
- € 3.8 million for LRI Research Projects.
- € 11.8 million for running expenses of sectoral activities. This covered the Industry Sectors: Petrochemicals, Euro Chlor and Fine Specialty & Consumer Chemicals.
- € 12.7 million in research costs related to sectoral activities.

On the income side, the horizontal Programmes Councils and science budgets were mainly covered by fees paid by national federations (AFEM) and major companies (ACOM).

Non-ACOM companies participating in sectoral activities (ABM) also contributed to in the financing of the horizontal part by paying a fee to Cefic on top of the sectoral budgets. These fees totalled € 1.479 million in 2008.

Actual expenses and income 2008 (in thousand €)

Expenses	Actuals 2008		Totals 2008
	Policy Centre/Services/ LRI Research Projects	Sectoral activities	
Labour	9,388	6,881	16,269
Office	1,399	994	2,393
Travel	473	494	967
Meetings	1,160	1,280	2,440
Publications	170	60	230
Internal Purchasing	85	565	650
Management Contribution	1,452	1,301	2,753
External Contractors	6,882	12,670	19,552
External Support to Cefic	224	0	224
Others	782	262	1,044
Investments (depreciation)	322	0	322
Trainings	61	21	82
IT	15	3	18
Total Expenses	22,413	24,531	46,944

Income

Internal Sales	3,299	104	3,403
External Sales	2,096	1,076	3,172
Sectoral Contributions	0	0	0
Sectoral Variable Contribution	0	15,734	15,734
Research Funding	0	8,511	8,511
Affiliated Sectors	300	0	300
AFEM	2,486	0	2,486
ACOM	12,673	0	12,673
ABM	1,479	0	1,479
Interest	1,002	97	1,099
Total Income	23,335	25,522	48,857

Note: Internal Purchasing and Management Contribution in "Total Expenses" can be off-set by Internal Sales in "Total Income."