

Europe has come to realise the unique role of the chemical industry in delivering the new materials and solutions that are required to tackle climate change and energy sustainability. Innovation driven by Europe's chemical industry is helping the world cope and ensure further progress in people's quality of life. But innovation will not thrive without a fully competitive industry.

- 2 **Message from the President** Industry must keep sight of its strategic priorities
- 4 **Message from the Director General**
A new deal made of strategy, vision and ambition
- 10 **On the policy front** The EU High Level Group, innovation, carbon savings, REACH
- 18 **A strong and cohesive network**
National associations and industry sectors interact with society and the value chain
- 26 **Governance**
- 28 **Financial report 2008**
- 30 **Cefic membership**