

Financial report 2009

Cefic's annual expenses totalled € 44,8 million in 2009

The expenses are split into the following categories

- € 14,9 million for Policy Centre activities. Expenditures covered the following Cefic programmes: International Trade, Energy, HSE & Logistics, Product Stewardship, Research & Innovation, Build Trust & Communications, Legislation & Advocacy. They also include central management costs (DG and office of DG).
- € 1,9 million write-off provision for ReachLink investment.
- € 3,0 million for Services activities, covering Finance & Accounting, Human Resources, Information Technology, Events, Business Development, Office Management & Archiving.
- € 3,8 million for LRI Research Projects.
- € 11,3 million for running expenses of sectoral activities. This covered the Industry Sectors: Petrochemicals, EuroChlor and Fine Specialty & Consumer Chemicals.
- € 9,9 million in research costs related to sectoral activities.

On the income site, the horizontal Programmes Councils and science budgets were mainly covered by fees paid by national federations (AFEM) and major companies (ACOM).

Non-ACOM companies participating in sectoral activities (ABM) also contributed to the financing of the horizontal part by paying a fee to Cefic on top of the sectoral budgets. These fees totalled € 1,8 million in 2009.

Split of expenses by activity and income flow Based on actuals 2009 (in million €)

Policy Centre & LRI financing

Expenses	Mio €	%	Financed by
Policy Centre	16.8	38	AFEM for 15% ACOM for 68% ABM for 10% Sales for 7%
LRI projects	3.8	8	
Services	3.0	7	

ABM & ACOM Financing

Expenses	Mio €	%	Financed by
Sector Groups Research	9.9	22	ABM ACOM
Sector Groups Management	11.3	25	

Actual expenses and income 2009 (in thousand €)

Expenses	Actuals 2009 Policy Centre/Services/ LRI Research Projects	Actuals 2009 Sectoral activities	Actuals 2009 Total
Labour	9,829	6,836	16,666
Office	1,408	1,017	2,426
Travel	335	303	638
Meetings	530	907	1,436
Publications	241	17	258
Net Internal Purchasing	20	552	572
Management Contribution	1,482	1,383	2,865
External Contractors	6,406	9,879	16,285
External Support to Cefic	327	3	330
Others	2,698	268	2,967
Investments (depreciation)	359	0	359
Trainings	26	10	36
IT	10	2	12
Total Expenses	23,672	21,177	44,849

Income

Internal Sales	3,427	0	3,437
External Sales	1,205	1,469	2,674
Sectoral Contributions	0	17,093	17,093
Sectoral Variable Contribution	0	4,209	4,209
Research Funding	0	0	0
Affiliated Sectors	300	0	300
AFEM	2,486	0	2,486
ACOM	12,209	0	12,209
ABM	1,800	0	1,800
Interest	284	14	298
Total Income	21,722	22,785	44,507