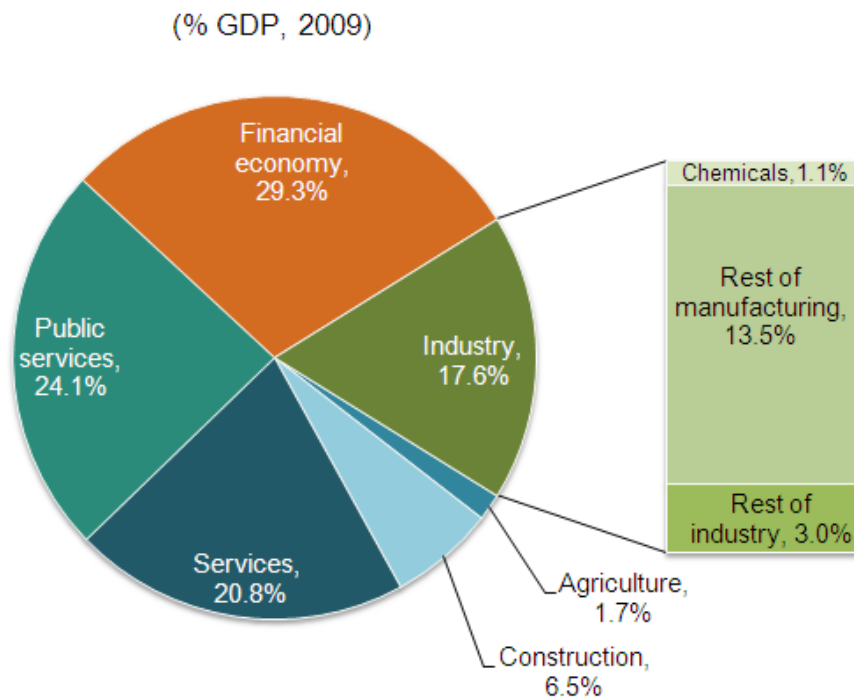




Chemical Industry Profile

Contribution of the chemical industry to the EU economy



The chemical industry's contribution to the EU gross domestic product amounts to 1.1 per cent. This may seem small at first sight, but should be re-assessed taking into consideration both the shrinking contribution of industry as a whole to GDP in advanced economies (23.7 per cent in 1995 versus 17.6 per cent in 2009 in the EU) along with a rise in services. Additionally, there is a wide contribution of chemical products into all branches of the economy; for example in Germany chemicals are the most important supplier of innovative materials for the industry. Chemicals represent 10 per cent of the supply of input and intermediary products and they show an above average R&D content.